

COUNTY OF YORK, VIRGINIA
Combined Statement of Cash Flows
All Proprietary Fund Types and Discretely Presented Component Unit
Year Ended June 30, 2001

	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u> <u>(Memorandum Only)</u> <u>Primary Government</u>	<u>Discretely Presented</u> <u>Component Unit</u> <u>Industrial</u> <u>Development Authority</u>	<u>Total</u> <u>(Memorandum Only)</u> <u>Reporting Entity</u>
Cash flows from operating activities:					
Operating income	\$ 1,194,935	\$ 75,069	\$ 1,270,004	\$ 29,891	\$ 1,299,895
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	1,716,405	384,012	2,100,417	70,646	2,171,063
Amortization	10,820	-	10,820	1,400	12,220
Bad debt expense	835	-	835	-	835
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(127,397)	1,330	(126,067)	-	(126,067)
Decrease in prepaid expenses	-	-	-	652	652
Decrease (Increase) in due from other funds	(11,418)	1,476	(9,942)	-	(9,942)
Increase (decrease) in accounts payable	103,349	(16,729)	86,620	(2,923)	83,697
Increase in retainage payable	16,965	-	16,965	-	16,965
Increase in deposits payable	5,700	-	5,700	-	5,700
Increase in salaries, taxes and benefits payable	10,032	380	10,412	-	10,412
Decrease in accrued closure costs	(48,639)	-	(48,639)	-	(48,639)
Increase in deferred revenue	-	-	-	5,050	5,050
Increase (decrease) in due to other funds	947	(1,054)	(107)	-	(107)
Increase (decrease) in accrued vacation and sick pay	16,429	(11,090)	5,339	(15,693)	(10,354)
Total adjustments	1,694,028	358,325	2,052,353	59,132	2,111,485
Net cash provided by operating activities	2,888,963	433,394	3,322,357	89,023	3,411,380
Cash flows from noncapital financing activities:					
Operating transfers in	2,215,857	139,519	2,355,376	-	2,355,376
Transfers in from primary government	-	-	-	71,550	71,550
Operating transfers out	(22,190)	-	(22,190)	-	(22,190)
Net cash provided by noncapital financing activities	2,193,667	139,519	2,333,186	71,550	2,404,736
Cash flows from capital and related financing activities:					
Net proceeds from the sale of fixed assets	-	63,241	63,241	30,438	93,679
Acquisition and construction of fixed assets	(4,336,235)	(486,640)	(4,822,875)	-	(4,822,875)
Principal paid on long-term debt	(227,786)	-	(227,786)	(80,074)	(307,860)
Interest paid on long-term debt	(568,277)	-	(568,277)	(167,113)	(735,390)
Principal paid on capital lease	(111,667)	-	(111,667)	-	(111,667)
Interest paid on capital lease	(99,165)	-	(99,165)	-	(99,165)
Net cash used in capital and related financing activities	(5,343,130)	(423,399)	(5,766,529)	(216,749)	(5,983,278)
Cash flows from investing activities - Interest income	829,669	61,257	890,926	19,535	910,461
Net cash provided by investing activities	829,669	61,257	890,926	19,535	910,461
Net increase (decrease) in cash and temporary investments	569,169	210,771	779,940	(36,641)	743,299
Cash and temporary investments at beginning of year	13,205,962	984,661	14,190,623	416,431	14,607,054
Cash and temporary investments at end of year	\$ 13,775,131	\$ 1,195,432	\$ 14,970,563	\$ 379,790	\$ 15,350,353

The Sewer Utility and Transportation Funds received \$1,080,910 and \$16,635, respectively, in donated sewer systems and equipment from developers and local government.

The accompanying notes are an integral part of the financial statements.